

Holdings in The Munro Fund

Issue 29: June 2010

Holdings in The Munro Fund (7th June 2010)

Company	Weight	Company	Holding
BP Plc	9.34%	Inmarsat Plc	0.24%
HSBC Holdings Plc	7.66%	Investec Plc	0.24%
Vodafone Group Plc	7.14%	Rexam Plc	0.23%
Royal Dutch Shell Plc-A Shs	5.14%	Tate & Lyle Plc	0.23%
GlaxoSmithKline Plc	4.64%	Admiral Group Plc	0.22%
BHP Billiton Plc	4.59%	Cable & Wireless Communicati	0.22%
Royal Dutch Shell Plc-B Shs	4.34%	Experian Plc	0.21%
British American Tobacco Plc	3.61%	G4S Plc	0.20%
AstraZeneca Plc	3.58%	Smith & Nephew Plc	0.20%
Rio Tinto Plc	2.58%	Sage Group Plc/The	0.20%
Tesco Plc	2.08%	Petrofac Ltd	0.19%
Standard Chartered Plc	1.80%	Segro Plc	0.18%
Barclays Plc	1.73%	ICAP Plc	0.18%
Imperial Tobacco Group Plc	1.70%	Firstgroup Plc	0.17%
Diageo Plc	1.60%	Kazakhmys Plc	0.17%
Unilever Plc	1.50%	Hammerson Plc	0.17%
National Grid Plc	1.44%	Smiths Group Plc	0.16%
Anglo American Plc	1.40%	Ashmore Group Plc.	0.16%
SABMiller Plc	1.39%	Capita Group Plc	0.16%
Centrica Plc	1.30%	Aberdeen Asset Mgmt Plc	0.16%
Reckitt Benckiser Group Plc	1.26%	Next Plc	0.16%
Scottish & Southern Energy	1.25%	Amlin Plc	0.15%
Aviva Plc	1.18%	Intercontinental Hotels Grou	0.15%
BT Group Plc	1.16%	Bunzl Plc	0.15%
Prudential Plc	1.01%	Johnson Matthey Plc	0.15%
BAE Systems Plc	0.95%	Northumbrian Water Group Plc	0.15%
BG Group Plc	0.74%	Schroders Plc	0.15%
Lloyds Banking Group Plc	0.74%	Pennon Group Plc	0.14%
Xstrata Plc	0.70%	TUI Travel Plc	0.14%
British Sky Broadcasting Gro	0.69%	Tomkins Plc	0.14%
Carnival Plc	0.67%	Fresnillo Plc	0.14%
Compass Group Plc	0.64%	Provident Financial Plc	0.14%
Old Mutual Plc	0.63%	Drax Group Plc	0.13%
Pearson Plc	0.56%	IMI Plc	0.13%
Man Group Plc	0.55%	Catlin Group Ltd	0.13%
RSA Insurance Group Plc	0.51%	Balfour Beatty Plc	0.13%
Legal & General Group Plc	0.48%	Informa Plc	0.13%
Rolls-Royce Group Plc	0.48%	Hays Plc	0.13%
Sainsbury (J) Plc	0.48%	Resolution Ltd	0.12%
United Utilities Group Plc	0.46%	Cobham Plc	0.12%
Standard Life Plc	0.46%	London Stock Exchange Group	0.12%
Antofagasta Plc	0.45%	Thomas Cook Group Plc	0.11%
Eurasian Natural Resources	0.44%	Rentokil Initial Plc	0.11%
WPP Plc	0.42%	Vedanta Resources Plc	0.11%
Associated British Foods Plc	0.41%	Home Retail Group	0.10%
Marks & Spencer Group Plc	0.38%	British Airways Plc	0.09%
Land Securities Group Plc	0.38%	Persimmon Plc	0.08%
Cable & Wireless Communicati	0.36%	ITV Plc	0.08%
Kingfisher Plc	0.36%	Capital Shopping Centres Gro	0.06%
Reed Elsevier Plc	0.35%	Wolseley Plc	0.05%
Severn Trent Plc	0.34%	Barratt Developments Plc	0.02%
British Land Co Plc	0.33%	Capital & Counties Propertie	0.02%
Wm Morrison Supermarkets	0.33%	Enquest Plc	0.02%
International Power Plc	0.32%	F&C Asset Management Plc	0.01%

Total Number of Holdings 108